

To,
The Board of Directors,
DHANI LOANS AND SERVICES LIMITEDApplication
Form No.

PUBLIC ISSUE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000/- EACH (THE "NCDs") VIDE THE PROSPECTUS DATED APRIL 11, 2022

I/We hereby confirm that I/We have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/We hereby confirm that I/We have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGER / CONSORTIUM MEMBER STAMP & CODE	SUB CONSORTIUM MEMBERS/ STAMP & CODE	AGENT'S/TRADING MEMBERS / CRTA / CDP STAMP & CODE	SCSB BRANCH STAMP & CODE	REGISTRAR'S / SCSB SERIAL NO	DATE OF RECEIPT

1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to page no. 16 of the Abridged Prospectus)

First Applicant (Mr./ Ms./ M/s.)

Date of Birth

D	D	M	M	Y	Y	Y	Y
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 Name of Guardian (if applicant is minor) (Mr./ Ms.)

Address

Pin Code (compulsory) Tel. No. (with STD Code) / Mobile Email

Second Applicant (Mr./ Ms./ M/s.)

Third Applicant (Mr./ Ms./ M/s.)

2. INVESTOR CATEGORY (Pls. refer overleaf) Category I ☐ Category II ☐ Category III ☐ Category IV ☐ Sub Category Code (Pls. refer overleaf) ☐

3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS (For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)

☐ NSDL / ☐ CDSL

4. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)

Series	I	**II	III	IV	V	VI	VII
Frequency of Interest Payment	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly
Minimum Application	₹ 10,000 (10 NCDs) across all Series						
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000						
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)						
Type of Instrument	Secured NCDs						
Tenor	370 Days	24 Months	24 Months	24 Months	36 Months	36 Months	36 Months
Coupon (% per annum) for NCD Holders in Category I, II, III and IV Investors	NA	10.50%	NA	10.03%	11.00%	NA	10.49%
Effective Yield (per annum) for NCD Holders in Category I, II, III and IV Investors	10.00%	10.49%	10.50%	10.50%	10.99%	11.00%	11.00%
Mode of Interest Payment	Through various modes available						
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III and IV Investors	₹1,101.44	₹1,000	₹1,221.36	₹1,000	₹1,000	₹1,368.05	₹1,000
Maturity / Redemption Date (Years from the Deemed Date of Allotment)	370 days	24 Months	24 Months	24 Months	36 Months	36 Months	36 Months
Put and Call Option	Not Applicable						
No. of NCDs applied							
Amount Payable (₹)							
Grand Total (₹)	Total No. of NCDs:			Total Amount Payable (₹):			

**Our Company shall allocate and allot Series II NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

5. PAYMENT DETAILS

Amount paid (₹ in figures) (₹ in words)

ASBA Bank A/c. No.

ASBA A/c. Holder Name
(in case Applicant is different from ASBA A/c. Holder)

Bank Name & Branch

OR UPI ID (Maximum 45 characters)

LEAD MANAGER'S / CONSORTIUM MEMBER'S / SUB-
CONSORTIUM MEMBER'S / BROKER'S / TRADING MEMBER'S
/ SCSB BRANCH'S STAMP (ACKNOWLEDGING UPLOAD OF
APPLICATION IN STOCK EXCHANGE SYSTEM) (MANDATORY)

5A. PAN & SIGNATURE OF SOLE/ FIRST APPLICANT	5B. PAN & SIGNATURE OF SECOND APPLICANT	5C. PAN & SIGNATURE OF THIRD APPLICANT	5D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)
PAN	PAN	PAN	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue
			1
			2
			3
Date	Furnishing PAN of the Applicant is mandatory, including Minor's PAN in case of Application by Minor. Please refer page no. 19 of the Abridged Prospectus.		

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DHANI LOANS AND
SERVICES LIMITEDAcknowledgement Slip for Lead Manager/
Consortium Member / Sub-Consortium Members/
Brokers / Trading Members / SCSBs/ CRTA / CDPApplication
Form No.

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DPID / CLID PAN

Amount Paid (₹ in figures) Bank & Branch

ASBA Bank A/c. No. / UPI ID Dated

Received from Mr./ Ms./ M/s.

Telephone/Mobile Email

Date Stamp & Signature of SCSB
(Mandatory)

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PUBLIC ISSUE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000/- EACH (THE "NCDs") VIDE THE PROSPECTUS DATED APRIL 11, 2022

DHANI LOANS AND SERVICES LIMITED	Series	I	**II	III	IV	V	VI	VII	Date Stamp & Signature of Lead Manager / Consortium Member / Broker / Trading Member / SCSB / CRTA / CDP	Name of Sole / First Applicant (Mr./Ms./M/s.)
	Issue Price/Face Value/NCDs	₹ 1,000.00								
	No. of NCDs applied for									
	Amount Payable (₹)									
	Grand Total (₹)									
	ASBA Bank A/c. No. / UPI ID	Dated								
	(Names of Bank & Branch)									

All future communication in connection with this
application should be addressed to the Registrar
of Issue. For details, please refer overleaf.Acknowledgement Slip for Applicant
Applications submitted without being uploaded on the terminals of the
Stock Exchanges will be rejected.

Acknowledgement is subject to realisation of Availability of Funds in the ASBA account.

Application
Form No.

While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Manager / Consortium Member / Brokers / Trading Members / SCSB(s) / CRTA / CDP matches with the date stamp on the Acknowledgement Slip. Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.

**Our Company shall allocate and allot Series II NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of **DHANI LOANS AND SERVICES LIMITED's** Prospectus dated April 11, 2022 ("**Prospectus**").
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to **BEACON TRUSTEESHIP LIMITED** (the "**Debenture Trustee**") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
- I am/We are Indian National(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
- The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/we have relied on my/our own examination of Dhani Loans and Services Limited, the Issuer and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹200,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
 - Please ensure that your Bank is offering UPI facility for Public Issues
 - Please mention UPI Id clearly in CAPITAL LETTERS only
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
 - UPI ID cannot exceed 45 characters.
 - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page no. 282 of the Prospectus.
- Additional Undertaking in case of ASBA Applicants:
 - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Managers, Consortium Members, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Managers and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- I/We confirm that I/We shall be allocated and allotted Series II NCDs wherein I/We have not indicated the choice of the relevant Series of NCDs.

IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below: "Any person who: (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447."

ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code	Category II (Non-Institutional Investors)	Sub-category code
Public financial institutions, scheduled commercial banks, and Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;	10	Companies within the meaning of section 2(20) of the Companies Act, 2013;	21
Provident funds, pension funds with a minimum corpus of ₹ 250 million, superannuation funds and gratuity funds, which are authorised to invest in the NCDs;	11	Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs;	22
Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012	12	Co-operative banks and regional rural banks;	23
Resident Venture Capital Funds registered with SEBI;	13	Public/private charitable/ religious trusts which are authorised to invest in the NCDs;	24
Insurance Companies registered with IRDA;	14	Scientific and/or industrial research organisations, which are authorized to invest in the NCDs;	25
State industrial development corporations;	15	Partnership firms in the name of the partners;	26
Insurance funds set up and managed by the army, navy, or air force of the Union of India;	16	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);	27
Insurance funds set up and managed by the Department of Posts, the Union of India;	17	Association of Persons; and	28
Systemically Important Non-Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net-worth of more than ₹ 5,000 million as per the last audited financial statements;	18	Any other incorporated and/ or unincorporated body of persons	29
National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India.	19	Category III ("High Networth Individuals") / ("HNIs")	
Mutual Funds registered with SEBI	20	Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹1 million across all series of NCDs in Issue	31
		Category IV ("Retail Individual Investors") / ("RIIs")	
		Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹1 million across all series of NCDs in Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹200,000, in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism.	41

The specific terms of each instrument are set out below:

ISSUE STRUCTURE

Series	I	**II	III	IV	V	VI	VII
Frequency of Interest Payment	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly
Minimum Application	₹ 10,000 (10 NCDs) across all Series						
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000						
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)						
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Coupon (% per annum) for NCD Holders in Category I, II, III and IV Investors	NA	10.50%	NA	10.03%	11.00%	NA	10.49%
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Mode of Interest Payment	Through various modes available						
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III and IV Investors	₹1,101.44	₹1,000	₹1,221.36	₹1,000	₹1,000	₹1,368.05	₹1,000
Maturity / Redemption Date (Years from the Deemed Date of Allotment)	370 days	24 Months	24 Months	24 Months	36 Months	36 Months	36 Months
Put and Call Option	Not Applicable						

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For details on interest payments, please refer to "Effect of holidays on payments" on page 273 of the Prospectus.

In the event, the interest / pay-out of total coupon/ redemption amount is a fraction and not an integer, such amount will be rounded off to the nearest integer.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/ consents/ approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Issue. For further details, see "Issue Procedure" on page 282 of the Prospectus.

Please refer to Annexure C of the Prospectus for details pertaining to cash flows of the Company in accordance with the SEBI circular bearing number SEBI/HO/DDHS/P/CIR/2021/6/13 dated August 10, 2021.

Note:

a. Basis of Allotment : For details, please refer to page no. 26 of the Abridged Prospectus.

b. For Grounds for Technical Rejection, please refer to page no. 24 of the Abridged Prospectus.

For further information please refer to section titled "Issue Related Information" on page 257 of the Prospectus.

If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly. Please refer to Section titled "Issue Related Information" on page 257 of the Prospectus.

Also for details of the interest payment please refer to "Manner of Payment of Interest/ Refund" at page no. 274 of the Prospectus.

For further details please refer to the Prospectus dated April 11, 2022.

All capitalized terms not specifically defined herein shall have the meaning given to such term in the Prospectus dated April 11, 2022.

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COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<p>• In case of queries related to allotment/cret of Allotted NCD/ Refund, the Applicants should contact the Registrar to the Issue or the Company.</p> <p>• In case of ASBA Application submitted to the SCSBs, the Applicants should contact the relevant SCSB.</p> <p>• In case of queries related to upload of ASBA Applications submitted to the Lead Manager / Consortium Member / Trading Members / CRTA / CDP / SCSB, Applicants should contact the relevant Lead Manager / Consortium Member / Trading Members/ CRTA / CDP / SCSB.</p> <p>• The grievance arising out of Applications for NCD's made through Trading Members may be addressed directly to exchanges..</p> <p>• Acknowledgment is subject to availability of Funds in the ASBA account.</p>	<p>KFIN TECHNOLOGIES LIMITED (formerly known as KFIN Technologies Private Limited)</p> <p>Selenium Tower B, Plot No – 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi, Telangana - 500 032</p> <p>Tel.: +91 40 6716 2222 Facsimile No.: +91 40 2343 1551</p> <p>Email: dhaniloans.ncdipo@kfinetech.com</p> <p>Investor Grievance Email: einward.ris@kfinetech.com</p> <p>Website: www.kfinetech.com Contact Person: Mr. M Murali Krishna</p> <p>SEBI Registration Number: INR000000221</p> <p>CIN: U72007G2017PTC117649</p>